



FOR IMMEDIATE RELEASE
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**AHTCC Announces Winners of the 12th Annual Charles L. Edson
Tax Credit Excellence Awards**

President
David Sebastian
GMACCH Capital Corporation

Vice Presidents
John P. Casey
Meridian Investments, Inc.
Todd Crow
PNC MultiFamily Capital
Joseph Hagan
National Equity Fund, Inc.
William F. Machen
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Executive Director
Victoria E. Spielman

WASHINGTON — The Affordable Housing Tax Credit Coalition (AHTCC) congratulates the winners of the 12th Annual Charles L. Edson Tax Credit Excellence Awards. Presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) properties in four categories, this national awards program celebrates the best in affordable rental housing development.

This year, the Coalition received a record number 56 entries from 26 states. A panel of five judges selected four first place finishers and 9 honorable mentions. Winners include:

Metropolitan/Urban Housing

Winner: Tierra del Sol, San Fernando Valley, CA
Honorable Mentions: Egleston Crossing, Boston, MA
Denny Park Apartments, Seattle, WA
Midtown Exchange Apartments, Minneapolis, MN

Rural Housing

Winner: Nantucket Lofts, Winston Salem, NC
Honorable Mentions: Orchard Gardens, Missoula, MT
Millview, Laconia, NH

Special Needs Housing

Winner: Logan Place, Portland, ME
Honorable Mentions: PSS Grand Family Apartments, Bronx, NY
University Neighborhood Apartments, Berkeley, CA

Senior Housing

Winner: Victory Tower, Takoma Park, MD
Honorable Mentions: Hunter's Park at Cherrydale, Arlington, VA
The Residences at Hampstead School, Hampstead, MD

Each winner will receive a \$5,000 grant to bring additional services, facilities, or amenities to the development for the benefit of its tenants. Awards will be presented at a Capitol Hill luncheon ceremony on Wednesday, June 7, 2006. Contact AHTCC's executive director, Victoria Spielman (202-419-2025 or vspieman@hunton.com) for more information regarding the awards ceremony.

This year's judging panel included David Reznick, Reznick Group, P.C. (chair); Michael Bodaken, NHT/Enterprise Preservation Corporation; Charles L. Edson, Nixon Peabody, LLP; Richard H. Edson, AHD, Inc.; and John C. Hughes, National Council of State Housing Agencies.

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www.taxcreditcoalition.org



The Affordable Housing Tax Credit Coalition represents syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialist) concerned with the Housing Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors. Please visit www.taxcreditcoalition.org for more information about joining the Affordable Housing Tax Credit Coalition.

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The Housing Credit program was created as part of the Tax Reform Act of 1986. Today, the Housing Credit is widely regarded as the nation's most successful housing production program ever, resulting in the construction and rehabilitation of more than 1.3 million housing units for lower-income Americans. In addition to producing housing, the Credit also contributes to the revitalization of distressed low-income communities and creates needed jobs. It is estimated that building 100 multifamily units generates 112 local jobs during the first year of construction and 46 jobs every year thereafter.

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